

Napa County Flood Protection And Watershed Improvement Authority Board Agenda Letter

TO: Board of Directors
FROM: Tracy Schulze - Auditor-Controller
Auditor - Controller
REPORT BY: Daisy Lee, Senior Flood Project Analyst - 253-4514
SUBJECT: Audit Report for the Fiscal Year Ended June 30, 2016

RECOMMENDATION

Auditor-Controller to present and request acceptance of the financial audit for the fiscal year ended June 30, 2016 performed by Brown Armstrong, CPAs.

EXECUTIVE SUMMARY

Brown Armstrong has audited the financial statements of the Napa County Flood Protection and Watershed Improvement Authority (Authority) for the fiscal year ended June 30, 2016. A brief presentation will be made and acceptance of the audit report is requested. The report is on file with the Clerk of the Board.

The audit report before you today has an unqualified (clean) opinion and no management comments.

PROCEDURAL REQUIREMENTS

1. Staff reports.
2. Public comments.
3. Motion, second, discussion and vote on the item.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

Government Code Section 25250 and the Napa County Flood Protection Sales Tax Ordinance require that a financial and compliance audit is prepared on an annual basis in accordance with generally accepted auditing standards.

Brown Armstrong has audited the financial statements of the Napa County Flood Protection and Watershed Improvement Authority for the fiscal year ended June 30, 2016. The audit report before you today has an unqualified (clean) opinion and no management comments. The completed financial statements are attached as well as the required communications letter from Brown Armstrong to the Board regarding the audit.

SUPPORTING DOCUMENTS

- A . 2015-16 Audit Report
- B . Required Communications Letter to the Board

Executive Director Recommendation: Approve

Reviewed By: Helene Franchi